

The County collected \$30,010,000 in revenue for the 2012 year.

Property taxes	\$ 10,339,000
Other taxes	\$ 1,960,000
Charges for services	\$ 2,993,000
Investment earnings	\$ 925,000
Grants and other misc	\$ 493,000
Txdot	\$ 13,300,000

The County spent for the 2012 year.

Public safety and (police and fire protection)	\$ 5,093,000
County roads and bridges	\$ 2,889,000
General government	\$ 1,190,000
Judicial	\$ 1,030,000
Legal and misc	\$ 1,995,000
DEBT SERVICE	\$ 4,325,000

DEBT SERVICE WAS APPROXIMATELY 26% of the total expenses

We complain about the Federal Government spending money they don't have,

Titus County is not that much different from Washington.

Titus County had \$236,796,281 of Long Term Debt at year ending for 2012. most of this is bonds to build the loop, (I think)

TxDot is supposed to reimburse the County approximately 80% of the cost of the loop project through the State Toll Road Program which will be used to pay off the bonds which make up most of this Long term debt.

I have asked will this be 80% of the principal or will it be 80% of the total \$236,796,281.

Carl Johnson said that he did not know.

The County has been told that Luminat is going to lower the value of their operations by approximately \$100,000,000. for the coming year.

26% of every dollar that we "tax payers" pay goes to interest is "just wrong"!

Our current tax rate is 64.7 cents when including the college and hospital taxes. This one of the highest rates in the area.

This is not the time to be spending more money!